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## Message from Kevin Arnold

With 2013 drawing to a close, the last issue of Nexia Link for this year follows up on the Shanghai conference which was well received and I would like to thank all of those involved in helping to make it a success.

I was pleased to present Bartolomé Mafla of Nexia Auditores (Panama) with the Firm of the Year 2013 award in recognition of his outstanding effort to advance the Nexia brand in the Central America and Caribbean region. Bartolome's leadership skills not only included bringing high level audit training to the region, but also ensuring that the work and projects are distributed among the Nexia firms in the region.

Furthermore, the "Roy Hoffman" Award was made to Henry Tan, who has just retired from the Nexia Board as director and Chair of the Asia Pacific Region. Henry has made an outstanding contribution to Nexia and in particular to the Asia Pacific region over the past thirteen years. Henry has had a very difficult job in blending the Eastern and Western cultures but with his own unique style he has succeeded in overcoming many differences with distinction. The Asia Pacific region would not be as cohesive and strong without Henry's dedication, perseverance, vision and wisdom.

This issue communicates some key materials which were promoted at the conference including the proposal template and Global Risk Management Report. It provides information on updates to NIMo, the Nexia Knowledge Management desktop, the International Tax Handbook and upcoming tax events. Regional news covers some great achievements by member firms which as a network we should be proud of. It also follows on from the case study presentations provided by member firms at the conference, on how firms have collaborated with each other to help their clients. The work between Nexia Levitt Kirson and Zeifmans is another success story which promotes the accomplishments of Nexia.

Furthermore a summary of joiners and leavers of the Network will ensure that you are up to date on the developments within the Network and we will continue in the coming year to provide you with these updates in case you miss any of the alerts communicated to you.

I would like to take this opportunity, on behalf of us all in Harley Street, to extend season's greetings to you, your families and colleagues and for a prosperous 2014.



Kevin Arnold  
CEO, Nexia International

## Nexia International Annual Conference 2013, Shanghai



The 2013 Annual Conference was a great success, with over 200 delegates and 75 accompanying partners taking part. Both the pre and post conference tours were well subscribed and received positive feedback. Following the same format as the Washington conference has proven to be popular with the majority of delegates.

The conference programme focused on international referral work and risks, as well as doing business in China with a host of expert speakers in attendance. Nexia members also offered some insightful and interesting sessions highlighting member firm cooperation across the globe on client opportunities.

Thank you to all the members who attended, gave presentations and helped make the conference such a success. A special thank you is extended to our host firms, Nexia TS and Nexia HDDY.

For those who have yet to provide feedback, please help us improve our future conferences by visiting [www.surveymonkey.com/s/Nexiashanghai2013](http://www.surveymonkey.com/s/Nexiashanghai2013).

To view photographs from the conference, please [click here](#).





## Audit update

### QCR costs

Member firms are reminded that full details of the costs of routine and advanced full scope Quality Control Reviews (QCRs) are detailed in the Audit Committee's operating procedures (paragraph 4.6) which can be found in the Members' Area of the website at [www.nexia.com/AuditCommittee](http://www.nexia.com/AuditCommittee). Member firms are requested to make themselves fully aware of these costs.

### Nexia Knowledge Management desktop app

We are pleased to announce that the Nexia Knowledge Management desktop app has been updated.

The Knowledge Management Centre desktop app was developed to deliver the latest International Financial Reporting Standards (IFRS) information to Nexia member firms and their clients. The desktop app focuses on the latest developments, learning and tools and delivery of IFRS news.

As the IFRS continues to change, members can access the latest news and developments in this area via the desktop app. These include articles, webinars, e-learning modules, videos and other tools. Member firms can also access verifiable CPD hours through the e-learning modules, assisting them with their professional development requirements.

The desktop app is easily accessed from the icon on a user's desktop. All updates and new information are made available automatically through the internet, so a simple internet connection will be perfectly adequate.

The Knowledge Management desktop app is free at the point of use and member firms can have as many of their partners and staff sign up to it as they wish. Member firms should consider this IFRS training provision and compare the benefits to the cost of their current IFRS training provision.

For further information about the desktop app or to download it to your PC or laptop, please visit: [www.nexia.com/IFRSknowledgeManagementapp](http://www.nexia.com/IFRSknowledgeManagementapp).

### Nexia Independence Monitoring (NIMo)

All member firms are requested to ensure that they follow the guidance provided in the October 2013 issue of Nexia Link. In addition, multi-office firms should note that they will receive an automatic email reminder to visit the NIMo webpage if **any** of their offices have not done so within the previous 3 months. This is because the system presently treats each office as if it was a separate firm and therefore each office should visit the NIMo webpage and click on 'yes' or 'no' as appropriate. Going forward, we are trying to improve the functionality of this tool but in the meantime we would ask for your patience.

If you have any queries or need any further information then please contact Mohammed Yaqoob, Audit Director at [myaqoob@nexia.com](mailto:myaqoob@nexia.com).

## Tax update

### EMEA Tax Group meeting, Malta, 3-4 October 2013



*Delegates at the tax meeting in Malta*

The EMEA Tax Group meeting was another busy and successful meeting, this time hosted by Karl Cini of Nexia BT in Malta. Special guests at the meeting included Professor Edward Scicluna, Malta's Finance Minister, who gave an interesting presentation on the advantageous position of Malta in the current economic climate.

### GMTS Conference, Bucharest, 24-25 October 2013

Delegates saw an interesting and lively GMTS conference, which was hosted by Luminita Ristea from CRG Nexia and Dinu Petre from Cunesco, Balaciu & Associates, with the help of Karina Nicolau from KG Audit & Accounting. As well as the technical sessions, delegates were treated to traditional Romanian hospitality and music at both of the evening networking dinners. A pre-conference client forum was held on 23 October, with a number of German-speaking delegates discussing matters mainly of interest to German, Austrian and Swiss investors.



*Delegates at the GMTS conference in Bucharest*

### Nexia website

- Members are now updating their chapters in The International Tax Handbook on a regular basis. The most up-to-date information on those countries currently in the handbook can be found on [www.nexia.com/InternationalTaxHandbookonline](http://www.nexia.com/InternationalTaxHandbookonline). The intention is that all countries where Nexia is represented will have a chapter on legal structures and an overview of the main tax systems
- The results of the tax resources survey will be placed on the Members' Area of the website once these details have been verified with each member.

If you have any feedback or articles to include in future newsletters, please email Mike Adams at [mike.adams@nexia.com](mailto:mike.adams@nexia.com).

## Future tax events

- EMEA Tax Group meeting: 6-7 February 2014 in Amsterdam. Proposed topics include: use of hybrids in structures, structures affected by anti-avoidance initiatives, research and development across EMEA and a discussion on the resources required by members to undertake transfer pricing studies
- Asia Pacific Tax Group meeting: 4 June 2014 in Hong Kong. The agenda is yet to be finalised
- International Tax Conference: 5-7 June 2014. Guest speaker is Michael Lennard from the UN who will be working with members throughout the conference. Proposed topics include tax structures and anti-avoidance, as well as structures for investment in emerging economies in the Asia Pacific region. The following SIGs will meet: indirect taxes, GMTS, real estate, private wealth and there will be a training session on transfer pricing
- International Tax Training: 10-12 July 2014. This will be a more advanced course than the 2013 version and will look at tax treaties, the current anti-avoidance initiatives and provide suggestions and guidance on managing cross-border tax assignments.

## Marketing and business development update

### Nexia proposal template now available

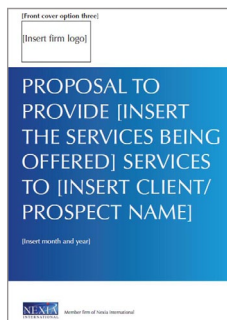
Nexia marketing is pleased to launch the Nexia proposal template which provides guidance on how firms could structure and style their proposals as well as suggestions on what content to include. The template has two main objectives, to improve:

- consistency in how Nexia member firms present their proposals to external audiences
- proposal success rates.

The proposal template is based on best practice proposals from around the Nexia network. Firms will be able to localise the template to meet their needs and their client/prospect requirements. The template is not intended to be prescriptive and is only a framework. From this, firms can pick and choose the content required for individual proposals to meet client/prospect needs and/or to update current proposal templates.

The template is accompanied by a set of guidance notes which should be read first before starting to use the template. The guidance notes provide information on what specific instructions in the template mean, use of imagery, style used for the template and provides a set of FAQs to assist you further.

Visit [www.nexia.com/Proposaltemplate](http://www.nexia.com/Proposaltemplate) to download the template and guidance notes.



## Updated Nexia corporate video

The Nexia corporate video has recently been revised with figures to reflect changes in member firm names and figures. The updated corporate video is available on TheNexiaChannel at YouTube: [www.youtube.com/user/TheNexiaChannel](http://www.youtube.com/user/TheNexiaChannel). You may need to update any existing links to the old corporate video on your website to display the revised corporate video.



## Nexia Risk Management Report

A key thought leadership publication produced by Nexia this year is a special report on risk management. The report provides a unique snapshot of risk management practices among businesses from around the world. It highlights current risk management challenges facing those businesses and provides insights into the latest risk management trends and solutions.



The report is based on two surveys conducted earlier this year, one completed by member firms and the other by member firm clients and prospects. The report has been designed to allow clients or prospective companies to benchmark their risk management practices against other companies across a range of industry sectors, globally.

The report is available to view and download at: [www.nexia.com/Members-Thought-Leadership](http://www.nexia.com/Members-Thought-Leadership).

A toolkit to accompany the report has been developed to give member firms ideas on how the report could be promoted within their jurisdictions. This is available at [www.nexia.com/Members-Thought-Leadership](http://www.nexia.com/Members-Thought-Leadership).

## Topical press release on Global Mobility Tax Services for member firm use

Nexia has produced a press release on issues surrounding global mobility. The press release can:

- be tailored by Nexia firms who face similar issues
- provide firms with an opportunity to promote (where relevant) their experience and expertise in dealing with such challenges
- promote your local firm and the Nexia brand in your markets.

The press release can be viewed in the Members' Area of the Nexia website at: [www.nexia.com/Pressreleases](http://www.nexia.com/Pressreleases).



## Nexia Levitt Kirson collaborates with Zeifmans LLP

Following the case study presentations by various Nexia firms at the annual conference in Shanghai on how firms within the Network are working together to help international clients achieve their goals, we have another success story from member firms, Nexia Levitt Kirson (NLK) and Zeifmans LLP.

### Background

- NLK, Nexia International's member firm in Johannesburg, South Africa, had a mining client (The Homeland Energy Group Limited) who began their operations in South Africa in 2007 when NLK was appointed to service them. The client was managed by a Toronto, Canada-based parent company, listed on the Toronto Stock Exchange
- the parent company was audited by another mid-sized Toronto firm, a member of another network
- the revenue for the South African group in the last year audited was approximately ZAR135 million and total assets ZAR852 million.

### Challenge

- principals of the mining company had a good relationship with NLK and confided in them that they were not satisfied with their Toronto auditor. This was due to the Toronto auditor insisting on redoing much of the work that had been done in South Africa. They had also missed filing deadlines and requested additional fees from the client
- NLK reached out to Zeifmans LLP, the Toronto member firm of Nexia International, a CPAB-registered firm that was qualified to audit Canadian public companies. NLK knew that if the client chose another auditor, NLK were at risk of losing the work. They therefore suggested to the client that they meet with Zeifmans and use them as their primary auditor
- having met with the client's management team, including their audit committee chair, Zeifmans expedited the client acceptance process even though the client was close to their fiscal year end. This was simplified because of NLK's role and the client's management team were able to have the

predecessor auditor resign and engage Zeifmans.

### Solution

- Zeifmans and NLK collaborated on audit planning, with a goal of rationalising the locale of the audit work. It was key to have audit work done in the jurisdiction that made that work easier and more efficient
- a budget was drafted and adhered to. The audit progressed and was completed within budget and on time through collaboration between all parties
- NLK provided the results of their external quality control reviews, facilitating Zeifmans' reliance on their work and avoiding duplication. NLK also shared their paperless audit file with Zeifmans, through Zeifmans' portal; facilitating file review without the need for costly travel.

### Benefits

- cost saving through use of technology
- delivery of outputs on time and within budget resulting in great relief and satisfaction for the client
- efficient processes resulting from the synergies of the participating firms who worked together in a seamless manner.

**"It has been a really wonderful experience to work with you and your team in Nexia over the past several years. As overseas investors, we were not fully aware of the local requirements in South Africa relating to accounting, tax and regulatory aspects. With the support of the Nexia team, we were able to successfully meet all the requirements," said Mr Praveen Navale, Senior Financial Manager of the South African Group.**

**"We really appreciate Nexia for saving a lot of time, effort and money when our management took a decision to change the statutory auditors in Canada. Your coordination with them in closing the audit is really appreciable and your team was always available for help irrespective of time zone difference."**

If you would like to share your success story on how you have worked with other Nexia member firms to help clients, then please email Nexia marketing at [marketing@nexia.com](mailto:marketing@nexia.com).

## Nexia regional news

### EMEA

#### The IFC Power Women top 100

We are pleased to announce that two directors of Saffery Champness Registered Fiduciaries in Guernsey have been recognised in Citywealth's IFC Power Women top 100.

Directors Lisa Vizia, who heads up Saffery Champness' family office team and Helen Green responsible for client liaison, are among the prominent figures featured on the list that recognises and celebrates women of influence from international financial centres in the private wealth and private client advisory sector.

The list is compiled after extensive research from the 2013 Citywealth Leaders list as well as recommendations and testimonials from leading figures in the financial services industry.

Managing director Kelvin Hudson said: "It's rewarding to see the ongoing recognition of our team and valuable endorsement of our company by industry commentators such as Citywealth."

Both directors were also recognised on Citywealth's 2013 leaders list that features prominent figures from across the legal and private wealth management sectors. Additionally Saffery Champness has since been shortlisted for Guernsey Trust Company of the Year in Citywealth's International Financial Centre Awards 2014.



Lisa Vizia



Helen Green

## DHPG takes a top spot in ranking

Member firm DHPG is counted as one of the most prestigious companies providing audit, advisory and tax services in Germany, according to a recent study by Wirtschaftswoche.

Faktenkontor, a market research institution, conducted a German-wide online survey on behalf of Wirtschaftswoche. Company leaders from all business areas were asked how they would rate the 25 largest audit, advisory and tax service firms in Germany. The result: the owner-operated DHPG took second place, just slightly behind Ernst & Young and equal to KPMG and PwC.

For many years DHPG was a mid-sized company with a strong presence in the Rhineland area. However, over the last few years the company has been continually developing and has expanded with new branches in Berlin, Frankfurt, Wiesbaden and Trier. Today DHPG has ten locations in Germany with more than 400 employees. The combined professional fee turnover is around EUR40 million annually. "The good name of DHPG has made the rounds in Germany," commented Prof. Dr. Norbert Neu, spokesperson for the executive board, "especially for the mid-sized and owner-operated companies, we are a need-based alternative to the four large international consulting firms."

Why does DHPG have such a good reputation? Because DHPG has always provided high-quality consulting and therefore fills a core market demand. Every DHPG partner is active in the daily business. They are on par with their senior mid-sized company clients and advise them businessperson to businessperson. "Our clients have a specific contact person who takes care of them, not a long list of various contacts that must be gone through," pointed out Prof. Dr. Norbert Neu. This study emphasises the importance placed on the quality of the consulting. According to about 80% of the survey respondents, the quality of service is the deciding factor in their choice of advisors.

Kienbaum, a leading personnel and management consulting firm, has trusted in DHPG for years and has also profited from the cooperation. "DHPG advises, thinks and acts entrepreneurially," said CEO Jochen Kienbaum. "That is what I like."

## Nexia International Turnaround, Restructuring and Insolvency Conference

The third Nexia International Turnaround, Restructuring and Insolvency Summit (TRI) was held in Cyprus this year, where representatives from Cyprus, Greece, UK, USA, Norway, Cayman Islands, Canada, Denmark, Lebanon and Italy attended.

Presentations were given from distinguished guest speakers:

- Dr Andreas Charalambous, Director General of the Ministry of Finance, who spoke on the present financial scene in Cyprus
- Mr Georgios Karrotsakis, Head of Bankruptcies and Liquidations at the Cyprus Official Receivers office, on new legislation to deal with the tide of work arising from the economic situation

- Dr Marios Mavrides MP, a member of the House of Representatives and a member of The Economics Committee on the future of the Cypriot economy.

There were also a number of other key representatives from the National Bank of Cyprus, the Cypriot Insolvency Service and Cypriot clients of Nexia Poyiadjis.

Delegates enjoyed presentations on doing business under the current economic climate in Cyprus and had the chance to discuss cross border opportunities as well as other TRI issues. The conference was very well received and Nexia attendees represented Nexia International in its best light.

## Accreditation of training officers at Nexia Cape Town

Nexia members are constantly being evaluated for their knowledge, skills and commitment in maintaining the highest professional standards and integrity within the accounting industry. Training plays a key role in developing professionals to offer high standards of service to their clients. We are proud to say that one of Nexia's member firms, Nexia Cape Town has achieved a high status in the accreditation of their training programme.

Nexia Cape Town has been assessed on an on-going basis by the South African Institute of Chartered Accountants (SAICA) and recently received accreditation as level one in all categories and an exemption from review for the next 48 months. This is the highest achievement by the SAICA assessment. If members fail to maintain set standards by the SAICA then the firm will lose the right to accept and develop trainee accountants – vital to seeing their business grow. This also means it will be difficult to maintain audit standards and the firm's reputation.

Over 100 assessment reviews were conducted by the SAICA and Nexia Cape Town was ranked as one of the top four firms to have achieved level one accreditation. This is a great achievement for Nexia Cape Town, who continue to provide outstanding contributions to the Nexia Network.

## Soccer in the genes at Jones Peters

Talent appears to be running in the genes for one Northern Ireland accounting firm. When Jones Peters won the Accountants Cup in 1993, two of the firm's current partners, Ken Jones and Paul Cummings, were members of the team. Ken was captain and the oldest player to have played on an Accountants Cup winning team.

Now, in 2013, some twenty years after the earlier triumph, Jones Peters have won the same trophy. Stephen Jones and David Cummings, sons of the aforementioned galacticos, are members of the 2013 team and Stephen, like his dad, is the skipper.



## Asia Pacific

### Celebrating champions, building legacies that last

Nexia TS received an outstanding award as one of the top five winners under the “Distinguished” category of the SME One Asia Awards 2013. The Award Ceremony and Gala Dinner were held at the Marina Bay Sands Grand Ballroom on 24 October 2013 with Guest-of-Honour Mr Seah Kian Peng, Deputy Speaker of Parliament Singapore & Member of Parliament for Marine Parade GRC. The “Distinguished Award” is open to enterprises that have been in operation for many years and have established themselves as the exemplar model for successful small and medium-sized businesses in Singapore. The award also looks at SMEs that promote sustainable growth and implemented business practices that contributed to the development of people, society and the environment in Asia and beyond. The judging criteria was based on matrix of revenue, brand value, entrepreneurship and responsible leadership. A stringent assessment process involving scoring and interviews takes place before winners are selected.

The judging panel comprised of Mr Seah Moon Ming, Chairman of Temasek Polytechnic, Ms Penny Low, Co-Chairman of Social Enterprise Association of Singapore, Mr Teng Theng Dar, Founder of Business Compass Consultancy Pte Ltd, Ms Amy Lee, Director of UOB Kay Hian Holdings Ltd, Mr Lee Tiong Heng, Tax Partner of Deloitte Singapore, and many others.

Nexia TS is proud to announce its achievement and recognises the importance of its clients, dedicated staff and business partners who have contributed to the firm’s growth and achievements thus far.

## North and Central America

### Canada’s Nexia Academy

From 6-8 October 2013, eighteen accountants from all the member firms of Nexia Canada attended the first joint offering of a course held in Montreal, Quebec. This course, designed and presented by Dov Wolman of Montreal’s Perreault, Wolman, Gryzwacz & Associés s.e.n.c. (PWG) and Carolyn Orth of Toronto’s Zeifmans LLP, was offered to staff at senior accountant level, those below manager level and individuals who have audit responsibilities.

The first evening of the course saw the seniors coming together to meet their peers from the various offices across Canada. Jonathan Bicher of Montreal’s Nexia Friedman LLP gave a presentation on Nexia International to the group while Mark Strohl of PWG explained how the firms of Nexia Canada work together and the benefits of their association with each other. This was followed by the attendees enlightening each other about their own offices. During the rest of the course, participants dealt with technical topics (audit team planning and the proper use of analytical procedures) as well as the development of soft skills needed for their role (assigning work, on-the-job training, managing staff, performance evaluation and working paper review). A social evening of go-karting was well received and served as an excellent team bonding

exercise. Discussions on best practices within offices was well received and enabled individuals to take many new ideas back to work.

This course is one of many initiatives undertaken by the Audit and Assurance committee of Nexia Canada, which is chaired by Steve Schecter of Nexia Friedman. The group meets twice a year and communicates by conference calls between meetings. Past initiatives have included a managers course hosted by the Vancouver firm, Davidson & Company LLP, and a collaborative webinar on not-for profit accounting. The committee continues to work on developing ways in which the firms can work together and is currently working on joint Nexia Canada submissions to exposure drafts issued by CPA Canada.



*Nexia Canada members*

### From an oil rig in Brookshire to the Boardrooms in Houston

Jeff Labay, one of MaloneBailey’s Senior Audit Managers, went from working on a rig in Brookshire, Texas, to auditing SEC-reporting oil and gas companies at MaloneBailey LLP, a CPA firm based in Houston. The firm specialises in audit services for public companies and is one of only nine CPA firms in the world that audits over 100 public company clients.

In his early twenties, Labay joined El Campo-based BL Oilfield Services and began a one year opportunity working on mobile rigs in the Brookshire, Texas, as a floor hand. Labay’s responsibilities included bringing pipe out of the well, operating the tongs and running rods. After one year of working on the rig, Labay was encouraged by his family to pursue an education and a career in accounting seemed like a natural fit. Labay received his Bachelor of Business Administration in Accounting from the University of Houston at Victoria as well as his Master of Business Administration also from the University of Houston at Victoria.

“Working on the rigs gave me a unique perspective into the oil and gas industry. I know the business and operations of my clients better because of the first hand experience I have working on a rig. From my time on the rig, I learned the importance of having a strong work ethic – we typically worked 10-12 hour days – and it solidified my passion for working in the oil and gas field,” Labay explained.

In 2006, Labay joined MaloneBailey as a member of the audit

staff. Seven years later, Labay has risen through the ranks and currently holds a Senior Audit Manager position. Labay's focus is nearly exclusively dedicated to oil and gas companies with 95% of his clients being upstream companies. Labay manages a team of auditors and often meets with the audit committees and boards of directors of the companies he audits, to share the results of the audit and other financial reporting information.

MaloneBailey's oil and gas practice comprises a little over 25% of its total client base. The firm provides SEC-regulated audit and private audit services to upstream, midstream and downstream companies. MaloneBailey's client base includes drilling, exploration and production, refining and marketing, gas marketing and distribution companies. MaloneBailey's oil and gas clients range from start-up exploration and development companies to operating production companies with over half a billion in properties.

Jay Norris, CPA, Audit Partner at MaloneBailey, explains that "We believe our approach sets us apart from our competitors – we bring deep knowledge and experience in the oil and gas industry as well as significant focus on SEC auditing. This enables us to provide the increased quality that SEC and PCAOB demand while still maintaining our fees and turn-around time at the lowest reasonable levels."

## Save the date (2014)

09-11 April: EMEA Regional Conference  
Berlin, Germany  
10-12 April: Australia & New Zealand Regional Conference  
Adelaide, Australia  
14-16 May: North & Central America Regional Conference  
San Diego, USA  
21-23 May (TBC) - South America Regional Conference  
Buenos Aires, Argentina  
02-06 June: International Tax Conference  
Hong Kong  
02-03 June: Asia Pacific Regional Conference  
Hong Kong  
13-18 October: International Conference  
Barcelona, Spain

For PDT, training and Special Interest Group meeting dates please visit the Nexia website:  
[www.nexia.com/GlobalEventsSchedule](http://www.nexia.com/GlobalEventsSchedule).

## Joiners and leavers 2013

### New member firms:

Sevillia Audit LLC, Mongolia  
MABS & J Partners, Bangladesh  
Nexia Johnson & Johnson, Uganda  
Anda Consulting, Bulgaria  
Advicero Tax Sp. z o.o., Poland  
Middle East for Consultation, Egypt  
Al Tala CPA, Saudi Arabia  
Consultatio, Austria  
Groupe Y, France  
Cochinmogulos & Co, The Bahamas  
Cayman National Trust Co, Cayman Islands

### Member firm departures:

Catrakilis & Co CPAs P.C, USA  
Friedman Cohen Taubman & Co, USA  
Piccardo & Cia, Argentina  
CYCE Consultores y Contadores de Empresas, Paraguay  
L J Soldering Associates, USA  
Hamerle & Partners Wirtschaftstrauhand GmbH, Austria  
SOFIDEC, Burkina Faso  
LOPAG Louis Oehri & Partner Trust reg, Liechtenstein  
Estudio dell'Aqua, Argentina  
Zhong Lei CPA, China  
COREVISE, France  
Synneby Goteborg, Sweden  
Kuperberg & Co, Israel  
Shanker Iyer Consultants Pte Ltd, Singapore  
ReviTrust, Switzerland and Liechtenstein

## Contacts Nexia Secretariat

Kevin Arnold, CEO, [karnold@nexia.com](mailto:karnold@nexia.com)  
Mike Adams, Tax Director, [mike.adams@nexia.com](mailto:mike.adams@nexia.com)  
Louise Charie, EMEA Regional Projects & Events Coordinator, [louise.charie@nexia.com](mailto:louise.charie@nexia.com)  
Dal Cheema, Marketing and Business Development Manager, [dcheema@nexia.com](mailto:dcheema@nexia.com)  
Wing Yen Cheung, Marketing Executive, [wychung@nexia.com](mailto:wychung@nexia.com)  
Sarah Kennedy, Finance Officer, [finance@nexia.com](mailto:finance@nexia.com)  
Karen Reeves, Executive Assistant & Member Liaison, [kreeves@nexia.com](mailto:kreeves@nexia.com)  
Krasimira Stoyanova, Office and Marketing Administrator, [kstoyanova@nexia.com](mailto:kstoyanova@nexia.com)  
Mohammed Yaqoob, Audit Director, [myaqoob@nexia.com](mailto:myaqoob@nexia.com)

This update was edited by Nexia International. If you require further information or would like to contribute articles for future editions, please contact:

**Nexia Marketing:** [marketing@nexia.com](mailto:marketing@nexia.com)

Nexia International Secretariat  
4 Harley Street  
London, W1G 9PB, United Kingdom  
Telephone: + 44 (0)20 7436 1114

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