

Global Expansion and Financial Outsourcing

All your global
financial outsourcing
centralised to one
point of contact

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Whether you are seeking to expand your customer base or reduce business overheads by lowering manufacturing production costs, taking your business global requires an entrepreneurial spirit balanced with methodical and insightful planning.

Being unfamiliar with the local jurisdiction needn't hold your international business expansion plans back any longer. Through Nexia SAB&T you can access a wide range of accounting, tax, business advisory and company secretarial experts, including human resources and payroll specialists. Applying our extensive knowledge of local regulations, business cultures and customs, experts within Nexia SAB&T can assist you to:

- Analyse the market opportunities for your product and services;
- Strategically plan your approach, greatly increasing the chances of long-term commercial success;
- Customise a governance structure aligned to your growth ambitions;
- Drive greater profitability and business value;
- Comply with international tax laws.

Much of the knowledge we share across geographic boundaries is beyond the scope of routine activities. By drawing upon the scale and efficiency of our members across the globe, you can access best practice most relevant to your business model, saving your business time and money.

How can we help you?

Nexia SAB&T provides businesses of all sizes, from all sectors, with a wide range of financial and outsourcing services, including:

- Evaluating the options for incorporating a company in specific jurisdictions, assessing the most tax efficient legal structure
- Completion and legal filing of company registration documents
- Assisting with initial and ongoing financial recordkeeping and reporting
- Maintenance of fixed asset registers
- Assisting with direct and indirect tax (VAT/GST) registration and filing requirements
- Ensuring compliance with local and international tax obligations, including corporate income taxes, social security taxes, state/provincial and municipal income taxes, land transfer taxes, stamp duties and sales taxes
- Establishing bank accounts and a compliant cash management function
- Consulting on cross-border transactions and repatriation of earnings
- Preparing expatriate tax returns

Avoiding outsourcing pitfalls – key points checklist

Invest time in building a long-term relationship, but ensure independence

- Agree a formal contract
- Pay special attention to potential additional costs
- Regularly evaluate levels of service
- Address problems when they arise
- Fix broken processes in-house before handing over to a third party
- Ensure the provider keeps pace with changing needs and technology
- Maintain control and don't become overly reliant on the provider

Choosing an outsourcing partner – key points checklist

- Obtain senior level buy-in at the start
- Link remuneration to quality of service and KPIs
- Look for quality before cost
- Consider cultural differences
- Make sure the provider understands your business
- Obtain evidence of compliance with regulatory standards
- Consider appropriate data security safeguards
- Get references from other clients

In addition, Nexia SAB&T regularly assists local and global businesses with:

- Real estate transactions in overseas territories, facilitating introductions to real estate leasing agents, bankers, attorneys or other trusted professional service providers
- Applications for visas or work permits
- Employment planning, including HR and local laws regarding the hiring/sourcing of employees
- Operating payroll and remuneration planning
- Preparing and filing related tax documentation/tax returns.

What makes us different?

Many entrepreneurs have recognised that they can gain a competitive advantage by delegating financial processes through a fully outsourced solution package, allowing them to focus on the main business.

Many overseas companies and subsidiaries prefer to outsource their finance function due to cost-effectiveness, a shortage of well-trained financial staff available in the marketplace and insufficient internal capacity to employ people directly in the business. They can also gain comfort in the knowledge that their tasks are being handled by professionals with a detailed understanding of local regulations.

Clearly the benefits of outsourcing will depend to a large extent on the level of financial transactions undertaken by a company on a daily basis. Some companies prefer to keep rank-and-file bookkeepers on the staff, while outsourcing the functions of the chief accountant. Minor issues may be better dealt with in-house. Other benefits include:

- Being able to focus on key issues
- Control and business support
- Cultural divide
- Flexibility
- Continuous improvement.

Our Locations

